



Public Service Commission of Wisconsin

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For Immediate Release – March 8, 2006

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PSC Looks Into Fuel Cost Refund for MGE and WPSC Customers

MADISON – Today, the Public Service Commission (PSC) launched a review that will mean refunds for Madison Gas and Electric Company (MGE) and Wisconsin Public Service Corporation (WPSC) customers.

“Last December, the Commission took steps to prepare for expected changes in the natural gas market,” said Chairperson Dan Ebert. “Natural gas prices are now down \$3-4, which will mean real relief for Wisconsin ratepayers. I expect that every Wisconsin utility will come forward to adjust rates. We will work quickly so utility customers experience timely savings.”

Late last year, the PSC approved rate increases for both utilities mainly due to skyrocketing natural gas prices. Due to a warmer winter than expected and other reasons, natural gas costs are now significantly lower than when the rates were set. The PSC will audit both utilities and based on these findings, the Commission will determine what ratepayers will receive as a refund, which will be paid back with 11 percent interest.

“I am pleased we are able to take this action today,” said Commissioner Mark Meyer. “It has been several difficult months for energy consumers, and our action today will start the process to reduce ratepayers’ bills.”

Fuel rate cases are designed to provide flexibility to react to volatile natural gas prices. In this case, the fuel costs were below a predetermined range, requiring PSC review. The PSC will continue to monitor natural gas prices to determine if further refunds are necessary.

Documents associated with WPSC and MGE’s cases can be viewed on our Electronic Regulatory Filing System at <http://psc.wi.gov/>. Type case numbers 6690-FR-100 and 3270-FR-100 in the boxes provided on the PSC homepage, or click on Electronic Regulatory Filing System button.

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